

CDSL/CS/NSE/HM/2026/25**February 14, 2026**

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

**Symbol: CDSL
ISIN: INE736A01011**

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations and Para B of Part A of Schedule III read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of an arbitration initiated against the Company is attached herewith as Annexure – 1. This arbitration may involve similar question of law and/or facts to arbitration proceedings initiated against CDSL, the details of which were provided with prior intimations dated January 23, 2024, April 30, 2024, July 30, 2024, July 31, 2024, May 29, 2025, July 18, 2025, July 23, 2025, July 28, 2025, August 01, 2025, August 25, 2025 and December 24, 2025.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586**

Encl.: as above

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Annexure – 1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | The details of any change in the status and / or any development in relation to such proceedings. | <p>The Company had, <i>vide</i> intimation dated December 24, 2025, informed that the commercial arbitration petition filed by Mr. Nimish Shah and Ors. (<i>wherein the claimant had challenged the rejection of their claim by the Arbitral Tribunal</i>) was allowed by the Bombay High Court <i>vide</i> order dated December 23, 2025, and consequently, the award of the Arbitral Tribunal dated April 29, 2024, was set aside.</p> <p>Pursuant to the said Bombay High Court order, on February 13, 2026, CDSL has filed an appeal under Section 37 of the Arbitration and Conciliation Act, 1996, challenging the order.</p> <p>The disclosure for the above development is made pursuant to the guidance provided under Industry Standards Forum note, as the “cumulative amount under matters having similar question of law and factual matrix” crosses the materiality threshold.</p> |
| 2. | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings. | Not Applicable |

Public

| Sr. No. | Particulars | Details |
|----------------|---|----------------|
| 3. | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | Not Applicable |

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